

OF 72-7953



UNITED STATES GENERAL ACCOUNTING OFFICE

WASHINGTON, D.C. 20548

FEDERAL PERSONNEL AND
COMPENSATION DIVISION

November 9, 1972

Director of Personnel
Central Intelligence Agency
McLean, Virginia

Dear Mr. Fisher:

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As we discussed with [redacted] of your office, the General Accounting Office is making a survey of retirement systems operated and/or controlled by the Federal Government. There are several points of information, with respect to the Central Intelligence Agency system, you may be able to provide which are needed for the completion of our study.

From the statutes of Title 50, U.S. Code, we have the information we need regarding the authority for and coverage of the system, and the rate of contribution by members. To complete the study and compile our aggregate figures, we would appreciate the following:

- 1) Amount of benefits paid in Fiscal Year 1971
- 2) Amount of the retirement fund balance at the end of Fiscal Year 1971 and fiscal year earnings of the fund
- 3) Other sources of income to the fund e.g., transfer of Civil Service credit, military service credit, etc. and amounts
- 4) Basis for actuarial valuation of the system i.e., past and present membership only on projected membership as well
- 5) Actuarial status of the system at the end of Fiscal Year 1971, i.e. the unfunded accrued liability.

We would be glad to discuss the matter further with you or your staff if you desire. Please contact William F. Coogan, Assistant Director, Federal Personnel and Compensation Division who is located in room 2456 of the Civil Service Commission Building--telephone 632-5517.

Sincerely yours,

J. T. Hall Jr.

J. T. Hall, Jr.
Associate Director

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Journal - Office of Legislative Counsel
Tuesday - 5 December 1972

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[redacted] Office of Finance, called in connection with a letter that the Director of Personnel had received from the General Accounting Office requesting information on the CIA Retirement Fund. I suggested that Mr. Maury be provided a copy of the correspondence inasmuch as the GAO is an investigating arm of the Congress and any dealings with GAO in this context raises policy issues which should be determined through command lines.

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